

V.S.M.COLLEGE (A):: RAMACHANDRAPURAM
 III BBA-5TH SEMESTER - SYLLABUS
 SUBJECT: COMMERCE AND MANAGEMENT
 PAPER 3 :TAXATION
 w.e.f:2020-21 Admitted Batch

CODE: 1654116

BBA-Semester – V

DSC 3E: Taxation

Unit-I: Basic concepts: Income - agricultural income – person – assessee - assessment year - Previous year - gross total income - total income - maximum marginal rate of tax -Residential Status - Scope of total income on the basis of residential status - Exempted income under section.

Unit-II: Computation of income under different heads: Salaries – Allowances – Perquisites – Profit in lieu of salary – Gratuity – Pension - Income from house property: Annual value of House property – Computation under different circumstances – Deduction from annual value.

Unit-III: Profits and gains of business or profession: Computation – Allowable expenses and not allowable expenses – General deductions - Provisions relating to Depreciation.

Unit-IV: Capital gains: Capital Assets – Long term and Short term – Transfers – Cost of Acquisition – Cost of improvement – Exempted Capital gains. Income from other sources: Computation – Grossing up – Deductions and other relevant provisions.

Unit-V: Tax Administration: Income Tax Authorities, Assessment procedure, collection and Recovery of tax, refunds, Search & Seizure – VDS Schemes, tec.

References:

1. Vinod K. Singhania : Direct Taxes - Law and Practice, Taxman Publication.
2. B.B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
3. Bhagwati Prasad: Direct Taxes – Law and Practice, WishwaPrakashan.
4. Dr. Mehrotra and Goyal: Direct Taxes – Law and Practice, SahityaBhavan Publication.
5. DinakarPagare: Law and Practice of Income Tax, Sultan Chand and sons.
6. Gaur &Narang: Income Tax.